

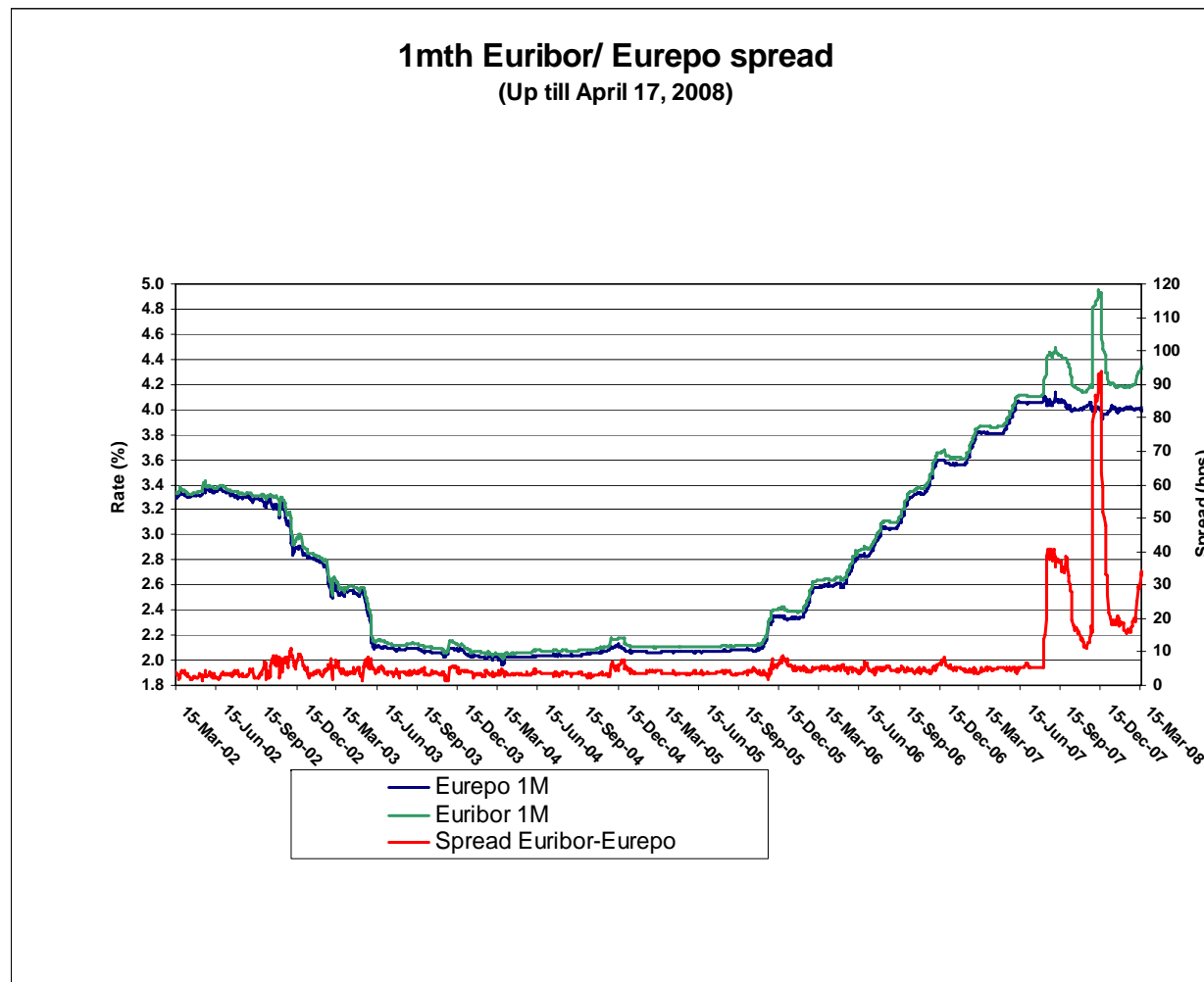
Charts

Evolution of Euribor/ Eurepo spread (Unsecured versus secured)

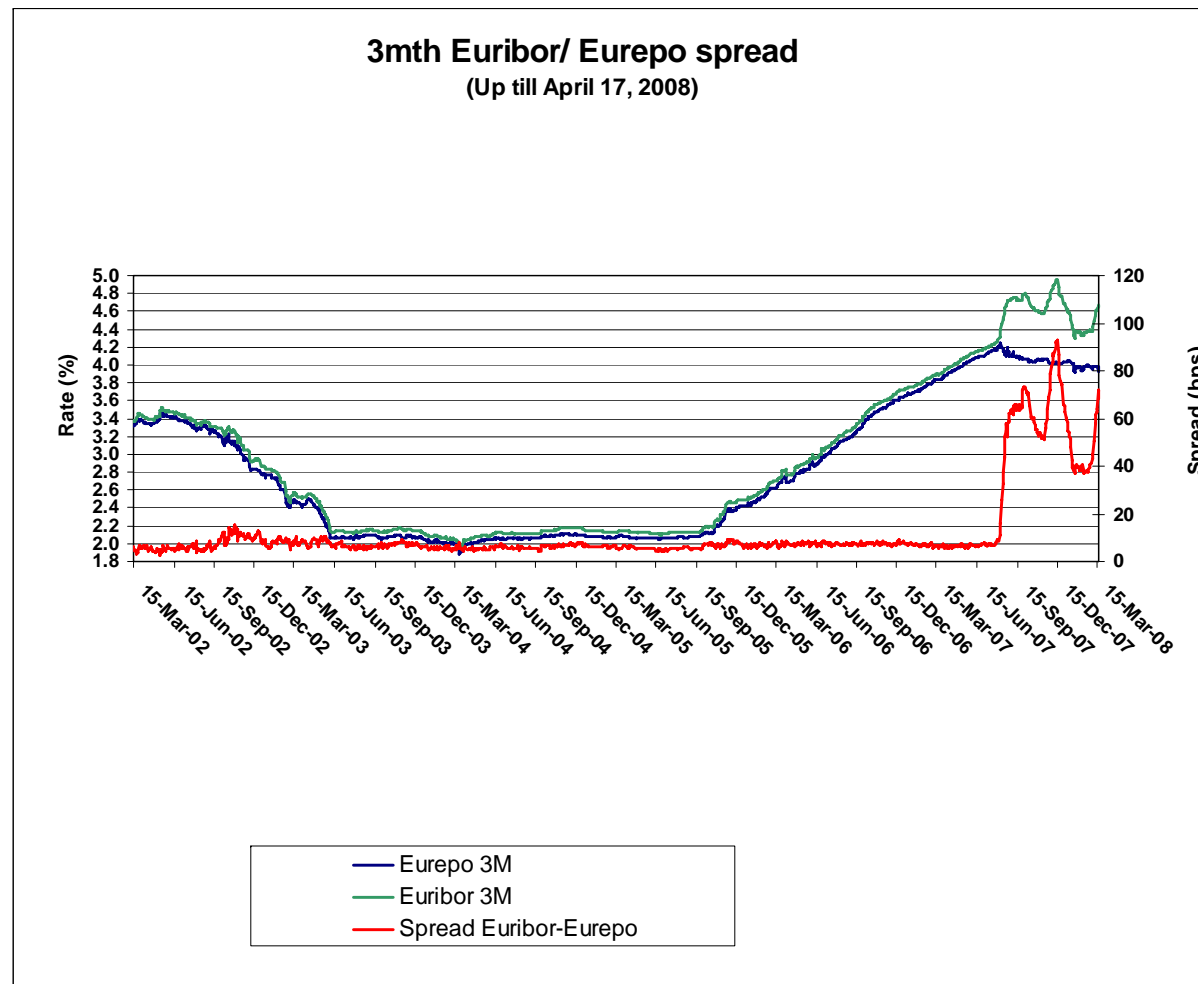


15 February 2008

1 month Euribor/ Eurepo spread



3 months Euribor/ Eurepo spread



12 months Euribor/ Eurepo spread

